



Corporate Climate Action: Examples from Hong Kong

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High-Level 15th Regional Environmentally Sustainable Transport Forum in Asia

Plenary Session 7: International Partners' Initiatives

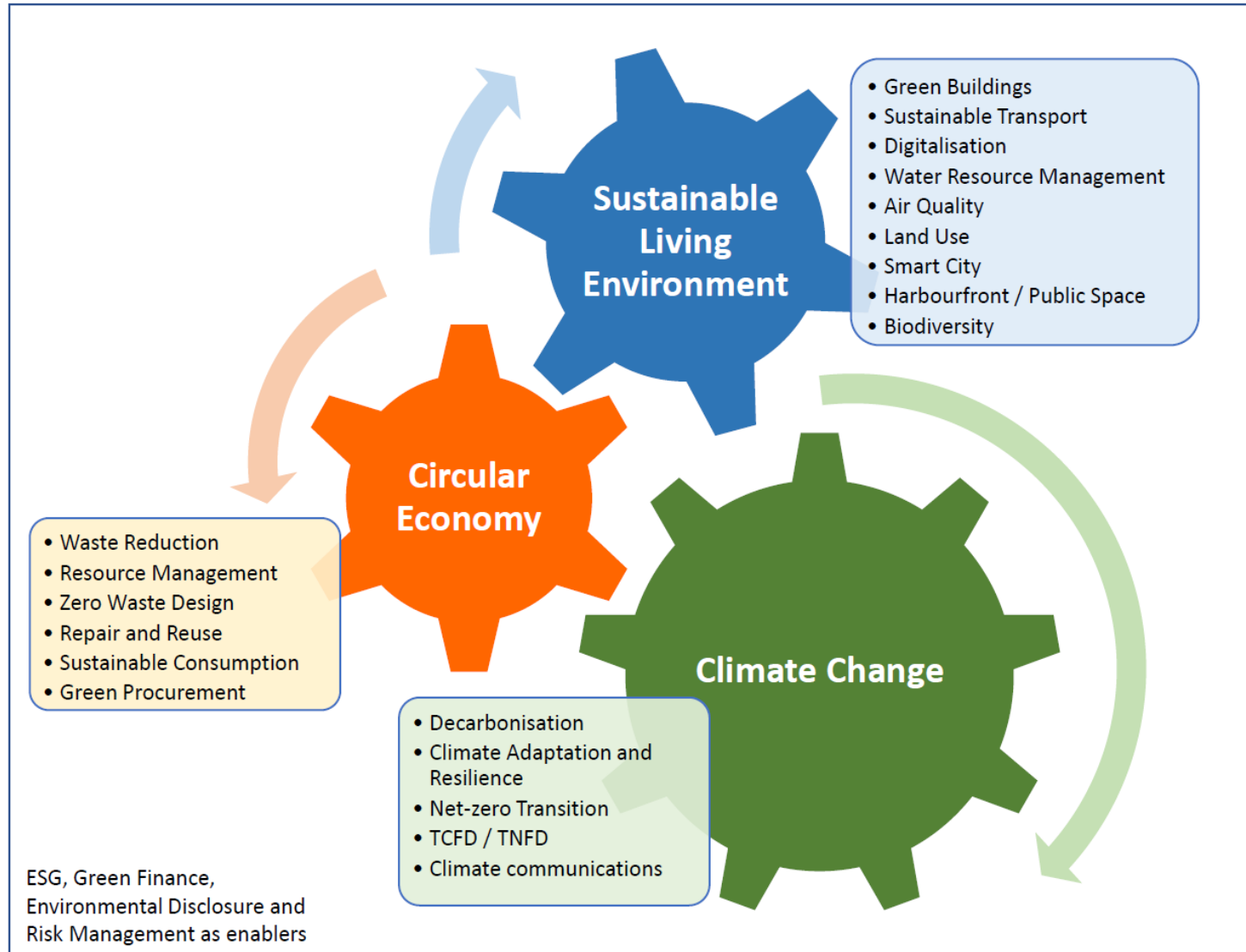
Kuala Lumpur, Malaysia | 25 October 2023

About Business Environment Council

- An independent, corporate membership-based non-profit organisation
- Established in 1992 by business sector in Hong Kong
- Network Partner of World Business Council for Sustainable Development (WBCSD) and We Mean Business coalition
- To lead, enable and drive the business community to transform for a green, liveable and sustainable Hong Kong



Environmental focus areas



Be a business leader – the 4 “A”s of climate leadership

ALL IN ...

FOR THE 4 A'S OF CLIMATE LEADERSHIP

Advance your journey with best-in-class resources brought together by We Mean Business Coalition through our partners and collaborators.

wemeanbusinesscoalition.org/business



AMBITION



- **Set** science-based targets with near and long-term goals
- **Commit** to protect and restore nature
- **Prioritize** people for a just transition
- **Create** a climate transition action plan

ACTION



- **Review** core strategy and incentivize staff
- **Reduce** emissions under your direct control
- **Engage** the supply chain, rethink the product lifecycle
- **Invest** beyond the value chain in nature-based solutions

ADVOCACY



- **Activate** stakeholders and peers to speak up
- **Advocate** publicly for bold climate policy
- **Align** trade associations, alliances and coalitions
- **Allocate** advocacy spending to advance climate policy

ACCOUNTABILITY



- **Track** and report on your emissions
- **Share** your climate transition action plan
- **Disclose** your advocacy and lobbying
- **Demonstrate** C-suite and board responsibility

Source: We Mean Business Coalition

BEC Net-zero Carbon Charter:

From ambition to action

The Charter aims to achieve these key objectives:

- Drive **collective decarbonisation** across Hong Kong's business landscape
- Mobilise companies and organisations to set and achieve **near-term reduction** and **long-term net-zero targets**
- Foster corporate culture to practise **transparency and climate disclosure**
- Create a **platform** to engage, support and facilitate dialogue and to build capacity for business climate action

Signatories asked to:

- Choose between Action Signatory or Science-aligned Signatory with different levels of ambition, scope and timeline
- Annually **disclose** emission reduction progress to BEC

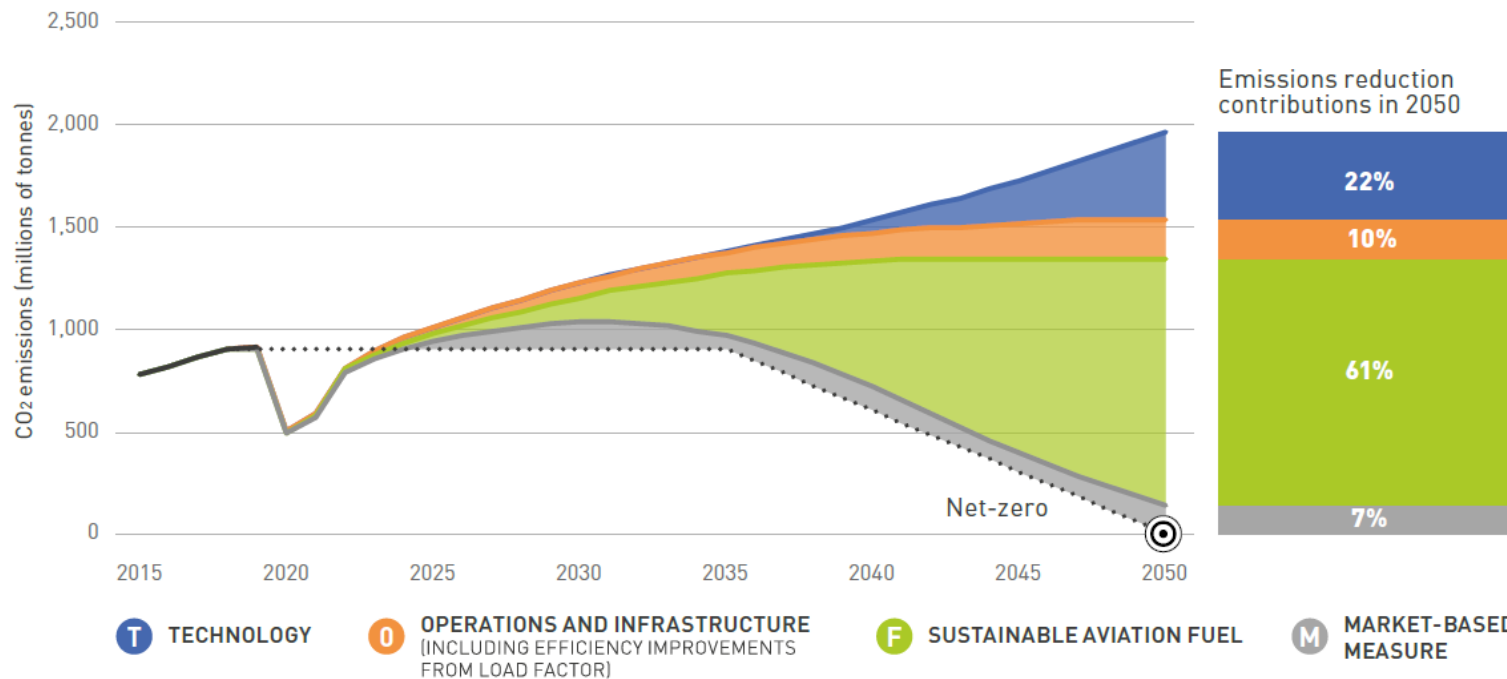
Hong Kong Sustainable Aviation Fuel Coalition

Airlines have committed to
Fly Net Zero by 2050

Home / News / Transport / Aviation / Sustainable Aviation / UN aviation body agrees on 'net zero' target

UN aviation body agrees on 'net zero' target

By Jonathan Packroff | EURACTIV.com Oct 10, 2022



Hong Kong Sustainable Aviation Fuel Coalition

- EU: Refuel EU Aviation (SAF Mandate) will commence from 2025
- France/Netherlands/UK: SAF Mandate is already in operation (1% in 2022) or under consideration
- Singapore: Positions SIN as a green aviation hub and conducts a consultancy study on a “structural offtake mechanism” for SAF
- Japan: Considers 10% SAF mandate for international flights.
- US: Inflation Reduction Act to incentivize SAF as well as other policies like SAF Grand Challenge
- China: Ongoing intention to set SAF usage target of 10% by 2035

BEC will launch the Hong Kong SAF Coalition with other partners, including carriers, fuel suppliers, freight forwarders, regulators, etc.

- To work collaboratively with all relevant stakeholders to accelerate the deployment of SAF at Hong Kong International Airport, ensuring both its availability and affordability
- To explore the possibility of developing Hong Kong into a global hub for sustainable aviation fuel



Thank you

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